

Caudan Development

which is listed on the Stock Exchange of Mauritius is a subsidiary of Promotion and Development which holds an effective 70.62 per cent stake in the company

financial highlights

	2019	2018
	MRs	MRs
Group shareholders' funds	4.09bn	3.96bn
Group net asset value per share	2.04	1.98
Share price	1.07	1.12
	MRe	MRe
Earnings per share	0.109	0.052
Adjusted earnings per share	0.028	0.048
Dividends per share	0.04	0.04

performance summary

	2019	2018
	%	%
Group net asset return	5.1	2.5

The growth in net assets plus dividends declared expressed as a percentage of the net assets at the beginning of the year.

Total shareholder return	(0.9)	6.4
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The growth in the share price plus dividends declared expressed as a percentage of the share price at the beginning of the year.

Group annualised returns to June 30th 2019

5 years	2.4
10 years **	2.1

Compound annual total return in terms of increase in net assets plus dividends.

*** Net assets prior to 2011 have not been restated in respect of prior year adjustments reflected in the accounts.*