

The company, which is listed on the Stock Exchange of Mauritius, is a subsidiary of Promotion and Development, which holds an effective 70.62% stake in the company.

Financial highlights

| | Unaudited Mar 2019 MRs | Audited Jun 2018 MRs | Audited Jun 2017 MRs |
|---------------------------------|------------------------------|----------------------------|----------------------------|
| Group shareholder's funds | 4.00bn | 3.96bn | 3.94bn |
| Group net asset value per share | 2.001 | 1.979 | 1.967 |
| Share price | 1.09 | 1.12 | 1.09 |

| | Period ended Mar 2019 MRe | Year ended Jun 2018 MRe | Year ended Jun 2017 MRe |
|-----------------------------|---------------------------------|-------------------------------|-------------------------------|
| Earnings per share | 0.022 | 0.052 | 0.045 |
| Adjusted earnings per share | 0.022 | 0.048 | 0.052 |
| Dividends per share | n/a | 0.04 | 0.04 |

Performance summary

| | 2018 | 2017 |
|-------------------------------|------|------|
| | % | % |
| Group net asset return | 2.5 | 2.7* |

The growth in net assets plus dividends declared expressed as a percentage of the net assets at the beginning of the year.

| | | |
|---------------------------------|-----|-------|
| Total shareholder return | 6.4 | 28.6* |
|---------------------------------|-----|-------|

The growth in the share price plus dividends declared expressed as a percentage of the share price at the beginning of the year.

Group annualised returns to June 30th 2018

| | |
|------------|-----|
| 5 years | 1.4 |
| 10 years** | 1.9 |

Compound annual total return in terms of increase in net assets plus dividends.

* Adjusted for Bonus and Rights Issue.

** Net assets prior to 2011 have not been restated in respect of prior year adjustments reflected in the accounts.